

ROSS C. "ROCKY" ANDERSON
CHIEF ADMINISTRATIVE OFFICER

REDEVELOPMENT AGENCY
OF SALT LAKE CITY

DAVID J. OKA
EXECUTIVE DIRECTOR

REDEVELOPMENT AGENCY
OF SALT LAKE CITY

FISCAL YEAR ENDING
JUNE 30, 2007

CERTIFICATE OF BUDGET

In compliance with *Utah Code* 17B-4-501 redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures:

I, the undersigned, certify that the attached budget document is true and correct copy of the budget of the Redevelopment Agency of Salt Lake City for the fiscal year ending June 30, 2007, as approved and adopted by resolution ordinance dated June 13, 2006. A public hearing meeting the requirements specified in *Utah Code*, section 17B-4-501, was held on June 13, 2006 for all budgetary funds.

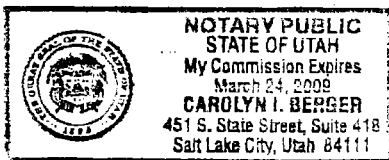
Signed: _____

David J. Oka
Executive Director

Subscribed and sworn to this 6th September, 2006

(Notary Public)

My commission expires: March 24, 2009



REDEVELOPMENT AGENCY OF SALT LAKE CITY
Fiscal Year: July 1, 2006-June 30, 2007

	<u>Prior Year</u> <u>2004/05</u>	<u>Current Year</u> <u>Est. 2005-06</u>	<u>2006/2007 Approved</u> <u>Budget Appropriation</u>
SOURCE OF REVENUE			
General Fund Revenues:			
TAXES			
Tax Increment Monies	20,850,309	21,136,089	29,800,395
INTERGOVERNMENTAL REVENUE			
City General Fund	129,269	128,996	160,000
EPA Personnel Grant			
MISCELLANEOUS REVENUE			
Interest Earnings	2,349,307	3,542,839	882,630
Rental and Other Income	1,220,855	1,185,701	800,000
Sale of Fixed Assets	20,608	120,000	0
Debt Proceeds		1,600,000	0
Loan Principal	4,416,645	2,238,923	0
CONTRIBUTIONS & TRANSFERS			
Interfund Transfers within Agency	4,077,648	3,204,116	2,632,048
Reallocations from Prior Years' Budgets	0		1,267,150
TOTAL REVENUE & OTHER SOURCES:	\$33,064,641	\$33,156,664	\$35,542,223

	<u>Prior Year</u> <u>2004/05</u>	<u>Current Year</u> <u>Est. 2005-06</u>	<u>2006/2007 Approved</u> <u>Budget Appropriation</u>
NATURE OF EXPENDITURE			
General Fund Expenditures:			
GENERAL GOVERNMENT			
Salaries	553,325	554,885	608,650
Governing Board	0	0	0
Rent	28,510	42,765	45,000
Equipment	20,198	0	0
Legal Fees	225,171	138,739	150,000
Administration	250,307	238,679	235,000
Supplies & Other Materials	14,701	14,183	12,000
Professional Services	747,941	874,547	800,000
Interest Expense	1,557,016	1,365,423	1,150,000
REDEVELOPMENT ACTIVITIES			
Relocation, Demolition, Land Acquisition, Public Improvements, etc.	10,605,924	10,587,022	16,448,223
Commercial Loans & Grants	2,872,993	4,624,452	1,554,750
Interfund Transfers within Agency	4,077,648	3,204,116	1,298,600
MISCELLANEOUS			
Payment on Debt - Principal	6,705,000	5,392,586	7,100,000
Payment to other taxing entities	3,371,804	5,155,114	5,980,000
City Programs	127,989	127,719	160,000
BUDGETED INCREASE IN FUND BALANCE			
Bond Reserve	0		
Bond Issue Costs	0		
Contingent Reserve	0		
TOTAL EXPENDITURES:	\$31,158,527	\$32,320,230	\$35,542,223